

# ACT TO REQUIRE VOTER APPROVAL OF URBAN RENEWAL

Be it enacted, the Coos County electors propose adding the following chapter to their County Code:

## Chapter 3.03.00 Voter Approval of Urban Renewal

3.03.010 A county urban renewal agency shall not be activated or authorized to exercise additional powers without the approval of county electors at a general election.

3.03.020 Every new urban renewal plan, or substantial amendment to an existing plan, shall be referred to county electors for their approval at a primary or general election.

3.03.030 Whenever an election required by Chapter 3.03.020 will authorize new Urban Renewal Indebtedness, the county shall determine the information required to complete the public notice statements A-D in this section. Public Notice Statements shall be posted in the newspaper and on the county website at least 45 days in advance of the election

(A) "ATTENTION VOTER: IMPORTANT INFORMATION ABOUT [insert local measure number]."

(B) "If approved, this measure will authorize new Urban Renewal Indebtedness. Repayment of such debt may significantly reduce the amount of property tax revenues that would be otherwise available for public schools, police, fire, library and other public services within Coos County for [insert maximum duration of URI, listed in years and months]."

(C) "The maximum amount of new Urban Renewal Indebtedness permitted by this measure is [insert maximum new URI permitted by proposed plan or amendment]."

(D) "The maximum amount of interest payable for this debt is [insert maximum amount of interest payments for new URI over lifespan of debt]."

3.03.040 The county shall not approve or amend a plan by any means other than by ordinance. Non-substantial amendments to any plan may be approved by non-emergency ordinance of the Board of Commissioners.

3.03.050 Upon the retirement of all urban renewal indebtedness authorized by county urban renewal plans, the purpose for a county urban renewal agency will cease and it shall be terminated. Any continuing obligations or rights of a terminated agency shall be assumed by the county.

3.03.060 As used in this Chapter:

"Urban renewal plan" and "plan" have the meaning given those terms in ORS Chapter 457 as it now exists or may hereafter be amended, or a similar plan adopted under any other provision of law.

"Substantial amendment" means any change proposed to be made to an existing urban renewal plan

that: (A) Expands the boundary, duration or borrowing authority of any plan; or,

(B) Alters the basic purpose, engineering or financing principles of a voter-approved plan.

"Urban renewal indebtedness" and "URI" mean debt incurred pursuant to an urban renewal plan where repayment is pledged from ad valorem taxes assessed within the county.

3.03.070 Miscellaneous provisions.

This chapter shall become immediately effective upon passage by the electors. If any provision of this chapter is barred from operation by superior law, the other provisions shall remain unaffected. Prior to any public hearing to consider legislation that would conflict with provisions of this chapter or prevent them from operating, the county must provide notice of the proposed legislation and hearing date to all county electors by mail at least two weeks prior to the hearing. Any legislation passed in violation of this provision shall be void.