



# CITY OF BANDON

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March 12, 2012

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**SUBJECT: Referendum - City of Bandon Ordinance 1595 - Urban Renewal Area One Plan Amendment**

Dear Mr. Taylor and Ms. Calhoun:

Enclosed please find a copy of the ballot title prepared by the City Attorney for the prospective referendum on City of Bandon Ordinance 1595 - Urban Renewal Area One Plan Amendment.

You are hereby notified that you have approval to circulate the referendum petition. To qualify for placement on the ballot, a total of at least 179 valid signatures must be filed with the Elections Official, City of Bandon, 555 Highway 101, Bandon, Oregon. The last day to submit signatures collected for the referendum petition is April 4, 2012.

Sincerely,

Matt Winkel  
City Manager/Elections Official

Enclosure

**City of Bandon**

**REFERENDUM BALLOT TITLE  
ORDINANCE 1595**

**CAPTION:** Substantial Amendment to the Bandon Area One Urban Renewal Plan.

**QUESTION:** Shall City of Bandon Ordinance 1595 making a substantial amendment to the Bandon Urban Renewal Area One Plan be approved?

**SUMMARY:** The Bandon City Council adopted Ordinance 1595 making a substantial amendment to the Urban Renewal Area One Plan to increase its maximum indebtedness from \$5,375,225 to \$12,003,980. The additional \$6,628,755 will be obtained by extending the time Urban Renewal continues to collect revenues from overlapping districts from 2021 to 2033. Pursuant to State Statutes, the approval of the required number of overlapping taxing districts providing those revenues has been obtained. The Urban Renewal Area One Plan amendment proposes to use funds for land/property acquisition and capital projects including an eco-tourism visitors center, industrial development and infrastructure, Old Town building facade & sign loan/grant program and directional signs, Redmon Pond observation platform, boardwalk expansion, boat basin electrical, sidewalks & walking trails, parks & recreation facilities, Jetty Road flood/drainage protection, public parking and restrooms, and partial payment of the water system bonded indebtedness currently paid from City property tax revenues. This Ordinance does not create an increase in current property taxes. A "Yes" vote will approve the substantial amendment. A "No" vote will disapprove the substantial amendment.