VIRTUAL BUSINESS INCUBATOR GRANT SUMMARY USE OF FUNDS

March 5, 2010

FISCAL YEAR 2008/2009

Date <u>Approved</u>	Name of Business	Approved Grant	Advertising & Marketing	Signage	Aesthetic Improv.	Other Efforts
12/2/08	The Hair Company Etc.	5,610	1,510	850	3,250	
2/17/09	Bay Area Enterprises 1	7,500		6,700	800	
2/17/09	Java Jones Coffee House (Empire)		3,600	2,000		1,900
2/17/09	Siren Song ³	7,500	4,000	3,500		
3/3/09	The Dunes Coastal Living 4	7,500	6,739	761		
3/3/09	Bay Area Body Jewelry	7,500	7,500			
3/17/09	Paris Flea Market 5	7,400	3,600	1,500		2,300
3/17/09	Katrina Kathleen's	6,840	1,495	1,345		4,000
3/17/09	Bay Area Nutrition	5,667	3,900			1,767
3/17/09	Outdoor In, Inc.	7,500	6,000	1,265		235
3/17/09	Leaf's Treehouse Mini Mall	6,900			6,900	
3/17/09	Rife's Home Furnishings	7,500			7,500	
4/7/09	Bay Appliance	7,500	3,407	4,093		
4/7/09	Blue Moon Restaurant & Lounge	7,500	3,003	4,497		
4/7/09	Dawson's Stein Room 6	5,734	1,232	2,367		2,135
4/7/09	Edward Jones Investments	7,495	4,697	968		1,830
4/7/09	Jennie's Shoes	3,825	3,825			
4/21/09	Bayshore Chevron	7,500	7,500			
4/21/09	Coos Bay Seaplanes	7,438	6,888	550		
4/21/09	Egyptian Theatre	7,500	3,300		4,200	
5/2/09	Arctic Ice Company	7,500			7,500	
5/2/09	Benetti's Italian Restaurant	7,500		7,500		
5/2/09	Gourmet Coastal Coffee	7,500	550	2,072	690	4,188
6/2/09	Atlas Edge Staffing Services	7,364	6,360	1,004		
6/2/09	Hush Hair	7,500	7,500			
TOTAL FISCAL YEAR 2008/2009		169,273	86,606	40,972	23,340	18,355

Business Closures/Changes in Location

- 1) Closed downtown office Feb. 2010, still in business in Coos Bay
- 2) Sold business Aug/Sept 2010, business closed Dec 2010
- 3) Closed Aug 2010
- 4) Closed Oct 2009
- 5) Closed Anderson shop February 2010, moved to space in Black Cat Antiques on Broadway
- 6) Closed June 2010

FISCAL YEAR 2009/2010

Date <u>Approved</u>			Advertising & Marketing	Signage	Aesthetic Improv.	Other Efforts
8/4/09 8/18/09	Old Tower House B & B (Empire) Threads That Bind	7,500 7,500	3,150		3,975	375 7,500
0/10/09	Tilleaus Tilat Billu	7,500				7,500
9/15/09	Rife's Home Furniture	7,500	7,200			300
10/6/09	OR Coast Music (Empire)	7,500	2,000	1,500	3,700	300
10/6/09	Oregon Inspirations	7,500	946	4,803	1,451	300
10/6/09	Under the Sun Tans	7,500	389	4,612		2,499
11/17/09	Shark Bites Seafood Café	7,500			7,200	300
12/1/09	Coos Art Museum	7,500	7,200			300
12/1/09	South Coast Office Supply	7,500		7,200		300
12/15/09	Big A Autoworks (Empire)	7,500		2,765	4,435	300
12/15/09	Antique & Craft Bazaar	7,500	4,053	3,072		375
1/5/10	Mossy Rock Pottery	7,500		4,635	2,565	300
1/19/10	Sumin's	7,500			7,200	300
2/26/10	Kaffe 101	7,500		5,250	1,950	300
3/2/10	Concrete Pirate Skate Shop	5,250	1,740	1,500		2,010
3/2/09	Outlaw Photography	7,500	3,205			4,295
4/20/10	Black Cat Antiques & Collectibles	5,321		4,171	1,150	
4/20/10	The Fellowship Art & Literature	7,500		2,729	4,771	
TOTAL FIS	TOTAL FISCAL YEAR 2009/2010		29,883	42,237	38,397	20,054
GRAND TOTAL FOR PROGRAM		299,844	116,489	83,209	61,737	38,409

TOTAL GRANTS		\$299,844	
Downtown	\$269,344		
Empire	\$ 30,000		

Note: Criteria revised <u>June 2, 2009</u> for grant recipients. \$7,200 for grant with \$300 in reserve for 10-week business strategies training through the Business Development Center and repayment requirement if business moves from the city limits within one year of receiving the grant.

Other Efforts: Class registration fees, computer/electronic equipment, and items specific to the business.

Grant program suspended <u>March 16, 2010</u> when staff received information that UR funds could only be used for capital improvement projects. Expenses such as training, equipment, and advertising are not eligible for funding. Black Cat Antiques and The Fellowship were approved for those items which qualify as capital improvements.